Debt Management Form

Name: ____________________________  Student ID#: ____________________________

Email: ____________________________  Phone Number: ____________________________

Folsom Lake College Financial Aid Office has determined that you have accumulated a high level of student loan debt. At this time you have borrowed $10,000 or more in student loans. To ensure that you have a clear understanding of the impact of high student loan debt, you are required to complete this worksheet before your loan request will be considered.

Step 1: Complete the Budget Planning Worksheet.

Step 2: Review and print out two copies of your loan history summary at www.nslds.ed.gov (this is the page you will see immediately upon logging into website). Keep one copy for your records and submit a copy with this form to the Financial Aid Office. You will need your FAFSA pin to complete this step.

Step 3: Review the Repaying federal student loans handout.

Step 4: Re-consider borrowing a student loan. Complete one option below:

____ I have completed the above steps and have decided NOT TO borrow a student loan this academic year. Please cancel my current loan request.

____ I have completed the above steps and have reconsidered the amount I would like to borrow. Please adjust my loan request amount to the following:

$______________  Loan type: Subsidized____  Unsubsidized____

____ I have completed the above steps and would like to continue with my original loan request.

By signing below, I certify that I have completed all the above steps:

____________________________________________________  ____________________________
Signature  Date

Submit the following to the Financial Aid Office:

☐ Attach Budget Planning Worksheet
☐ Attach copy of NSLDS loan history summary
☐ Attach this completed Debt Management Form-signed and dated.