

# 2023 Annual Fiscal Report Questions California Community College (Fiscal Year 2021-2022) - Multi-College District: [contact("organization")]

## 2. Section 1 - General Information:

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**College name:**

Folsom Lake College

**2. District name:**

Los Rios Community College District

**3. Contact information for Chief Business Officers:**

**Name of College Chief Business Officer (CBO)**

Dan McKechnie

**Title of College CBO**

Interim Vice President Administrative Services

**Phone number of College CBO**

916-856-3409

**E-mail of College CBO**

mckechd@flc.losrios.edu

**Name of District CBO, if different than the College CBO**

Mario Rodriguez

**Title of District CBO, if different than the College CBO**

Executive Vice Chancellor

**Phone number of District CBO**

916-568-3055

**E-mail of District CBO**

mario.rodriquez@losrios.edu

## 3. Section 2 - District Data Revenue (Part 1):

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**4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	362,930,462	363,049,162	391,298,092
4b. Other Unrestricted Financing Sources (account 8900) (Enter 0 if none)	919,202	8,477,325	5,468,296

## 4. Section 2 - District Data Revenue (Part 2):

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4bi. On the previous page, you listed \$919,202 in revenue from non-General Fund resources in FY 19/20. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 19/20 (1)	Proceeds of General Fixed Assets	8,167	one-time
FY 19/20 (2)	Incoming Transfers	911,035	one-time

4bi. On the previous page, you listed \$8,477,325 in revenue from non-General Fund resources in FY 20/21. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 20/21 (1)	Incoming Transfers	4,298,232	one-time
FY 20/21 (2)	HEERF Lost Parking Revenue	4,179,093	HEERF

4bi. On the previous page, you listed \$5,468,296 in revenue from non-General Fund resources in FY 21/22. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 20/21 (1)	Incoming Transfers	576,054	one-time
FY 20/21 (2)	HEERF Lost Revenue	4,806,606	HEERF

#### 5. Unrestricted General Fund Beginning/Ending Balance

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	62,028,719	71,288,678	112,985,224
5b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	71,288,678	112,985,224	125,164,951

### 5. Section 3 - Expenditures/Transfers (General Fund Expenditures/Operating Expenditures):

#### 6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
6a. Total Unrestricted General Fund Expenditures (including account 7000)	354,589,705	329,829,941	384,586,661
6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	305,210,208	293,088,328	311,564,727
6c. Other Unrestricted General Fund Expenses (6a-6b)	49,379,497	36,741,613	73,021,934
6d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	71,288,678	112,985,224	125,164,951

### 6. Section 4 - Liabilities - Debt:

**7. Did the District borrow funds for cash flow purposes?**

	Yes	No
FY 19/20		X
FY 20/21		X
FY 21/22		X

**8. Total Borrowing/Total Debt – Unrestricted General Fund**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
8a. Short-Term Borrowing (TRANS, etc.) <i>List total short-term Unrestricted General Fund Borrowing/Debt</i>	0	0	0
8b. Long-Term Debt (COPs, Capital Leases, other long-term borrowing) <i>In 8.b. list <u>total</u> long-term Unrestricted General Fund Borrowing/Debt (not G.O. Bonds)</i>	0	0	0

**9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year?**

	Yes	No
FY 19/20		X
FY 20/21		X
FY 21/22		X

**9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.**

	FY 19/20	FY 20/21	FY 21/22
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

**9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

**10. Debt Service Payments (Unrestricted General Fund)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i>	n/a	n/a	n/a

**7. Section 5: Other Post-Employment Benefits (OPEBs):**

**11. Most recent actuarial report:**

**a. Total OPEB Liability (TOL) for OPEB**

142,858,037

**b. Fiduciary Net Position**

162,252,418

**c. Net OPEB Liability**

-19,394,381

**d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]**

114%

**e. Service Cost (SC)**

4,419,126

**12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date**

06/30/2021

**13. Has an irrevocable trust been established for OPEB liabilities?**

Yes

**14. OPEB Trust or Reserves (enter n/a if not applicable)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
14a. Amount deposited into OPEB Irrevocable Trust  <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	3,836,860	3,888,640	3,950,040
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	0	0	0
14c. OPEB Irrevocable Trust Balance as of fiscal year end	143,501,431	162,252,418	143,531,402

**15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 21/22?**

No

**8. Section 6 - Cash Position:**

**16. Cash Balance at June 30 from Annual CCFS 311 Report**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	119,237,681	122,715,900	223,561,952

**17. Does the district prepare cash flow projections during the year?**

Yes

**9. Section 7 - Annual Audit Information:**

**18. Date annual audit report for fiscal year was electronically submitted to [accjc.org](http://accjc.org), along with the institution's response to any audit exceptions**

**NOTE: Audited financial statements are due to the ACCJC no later than April 14th, 2023. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. Please email a PDF version of the Audited Financial Statements to [support@accjc.org](mailto:support@accjc.org).**

12/05/2022

**19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year**

	FY 19/20	FY 20/21	FY 21/22
Number of findings (enter 0 if none):	0	0	0

**20. From Summary of Auditors Results (Annual Audit) for FY 21/22  
(this is usually a single page at the beginning of the Findings and Questioned Costs section):**

0

**10. Section 8 - Other District Information:**

**21. Budgeted/Actual FTES (District)**

	FY 19/20	FY 20/21	FY 21/22
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	50,916	47,726	47,858
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	44,025	42,036	39,870

**22a. During the report year, did the institution settle any contracts with employee bargaining units?**

No

**22b. Did any negotiations remain open?**

No

**22c. How many unit contracts remained open (ongoing negotiations) for over two years?**

0

**22d. Please use the box below to provide additional context related to significant impacts of settlements and any ongoing negotiations.**

None

**11. Section 9 - College Data:**

**23. Budgeted/Actual FTES (College)**

	FY 19/20	FY 20/21	FY 21/22
23a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target - college)	6325	6565	6208
23b. College Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable	5469	5782	5172

**24. College UGF Allocation/Expenditures/Balance Expenditures (College)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
24a. Final Unrestricted General Fund allocation from the District	27,859,587	26,348,981	29,388,193
24b. Final Unrestricted General Fund Expenditures <i>For a college within a multi-college District, include District allocated costs.</i>	26,867,043	23,854,250	21,813,283
24c. Final Unrestricted General Fund Ending Balance	1,431,506	2,805,490	2,948,406

**25. USDE official cohort Student Loan Default Rate (FSLD)**

	Cohort Year 2017 (Published fall 2020)	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)
Cohort 3-year rate	19.3%	8.7%	4.7%

**12. Section 10 - District and College Data:**

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**26a. For report year, how many executive or senior administration leadership positions have a new permanent administrator hired into the position as of June 30 2022? List for the District and for the College.**

College : 0  
District : 5

**26b. How many executive or senior administration leadership positions have been replaced with an interim, or remain vacant (no planned hire) as of June 30 2022? List for the District and for the College**

College : 0  
District : 0

**26c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)**

Bray, Carrie; Associate Vice Chancellor of Finance; Effective 7/1/21  
Powell, Torrence; Associate Vice Chancellor of Instruction; Effective 7/1/21  
Emodi, Chinyere; Director I, Application Services; Effective 9/1/21  
Rowe, David; Director (I) of Application Services; Effective 2/17/22  
Ortiz-Mercado, Sonia M; Associate Vice Chancellor of Educational Services; Effective 6/9/22

**27. Please use this text box to provide any comments regarding the data submitted in this report (optional, no limit).**

**13.**

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**Name of person submitting this report:**

Jamie Ruggles

**Title of person submitting this report:**

Interim Associate Vice Chancellor, Finance

**Email of person submitting this report:**

rugglej@losrios.edu

**Email Confirmation:**

rugglej@losrios.edu

**By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.**

Check to confirm and acknowledge